



# **The Enterprise Centre Annual Managing Directors Report**

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During the last year The Enterprise Centre (TEC) has continued to provide significant opportunities for the development of local people and the communities they reside in.

Whilst there have been considerable challenges over the past twelve months overcoming the changes in funding, and the threat of further cuts, TEC has still managed to develop and grow as a sustainable social enterprise and attract new associates with specialist skills to contribute to the teams efforts.

We have also achieved a number of success stories at work, in school and working in some of the most deprived areas of the community.

### We have done this by;

- Providing access to accredited training opportunities for up skilling workforces and developing growth potential within the local area.
- Providing accredited enterprise training at Primary School level to develop young entrepreneurs. This is a first in the UK.
- Providing continuous professional development for teaching staff at school on enterprise and entrepreneurship.
- Providing work shadow experience and comprehensive training for future jobs fund candidates.
- Providing access to and facilitating the Oldham Progressive Enterprise Network (OPEN)
- Hosting a new business virtual network @ [www.theenterprisecentre.ning.com](http://www.theenterprisecentre.ning.com)
- Development of The Enterprise Highway model to stimulate and coordinate enterprise and education from Primary education to high growth business.
- Design and production of learning resources to support young entrepreneurs "The Book"
- Initial discussions in Europe, re the development of the enterprise highway across 5 key European States.

As can be seen we have kept busy. The majority of income has been spent on the delivery of specific projects but through some of our private work we have secured a surplus which we have re-invested to serve our clients, stakeholders, our charities and our continued development. (see breakdown diagram below)

I personally would like to take this opportunity of thanking all those who are involved with TEC and all those who have and continue to support our work.

### Facts and figures

- 58 students year 5 Primary School achieved a level 2 vocational related qualification (1st in the UK.)
- 100 third sector personnel achieved a level 3 vocational related qualification
- 68 business personnel achieved vocational related qualifications at level 2 or 3.
- 1-6 million increase turnover to local businesses supported by business support programme
- 25 new jobs created via local business support programme.

### Surplus Expenditure

£15,000 surplus post delivery

- Website rebuild, investment, virtual network design and launch
- Development of learning packages
- Charity donations to NSPCC, Cancer Research and Red Cross
- Renewing IT

